



## **NEWS RELEASE**

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### **ECHMB raises EC\$30.0 million on the ECSM**

The 3<sup>rd</sup> tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper, KN25516NBU65, trading symbol HMB040418, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$30.0 million.

Three licensed intermediaries placed a total of 14 bids, ranging from \$100,000 to \$5 million, with an aggregate value of \$33.669 million. A competitive uniform price auction methodology was used and the resulting interest rate was 1.85 per cent.

Bids for this offering were submitted by Bank of Saint Lucia Limited, Bank of St Vincent and the Grenadines and Grenada Co-operative Bank Limited.